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Ketogenesis mitigates metabolic dysfunction-associated steatotic liver disease through mechanisms that extend beyond fat oxidation

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The progression of metabolic dysfunction-associated steatotic liver disease (MASLD) to metabolic dysfunction-associated steatohepatitis (MASH) involves alterations in both liver-autonomous and systemic metabolism that influence the liver's balance of fat accretion and disposal. Here, we quantify the contributions of hepatic oxidative pathways to liver injury in MASLD-MASH. Using NMR spectroscopy, UHPLC-MS, and GC-MS, we performed stable-isotope tracing and formal flux modeling to quantify hepatic oxidative fluxes in humans across the spectrum of MASLD-MASH, and in mouse models of impaired ketogenesis. In humans with MASH, liver injury correlated positively with ketogenesis and total fat oxidation, but not with turnover of the tricarboxylic acid cycle. Loss-of-function mouse models demonstrated that disruption of mitochondrial HMG-CoA synthase (HMGCS2), the rate-limiting step of ketogenesis, impairs overall hepatic fat oxidation and induces a MASLD-MASH-like phenotype. Disruption of mitochondrial β -hydroxybutyrate dehydrogenase (BDH1), the terminal step of ketogenesis, also impaired fat oxidation, but surprisingly did not exacerbate steatotic liver injury. Taken together, these findings suggest that quantifiable variations in overall hepatic fat oxidation may not be a primary determinant of MASLD-to-MASH progression, but rather, that maintenance of ketogenesis could serve a protective role through additional mechanisms that extend beyond overall rates of fat oxidation.

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Abstract

The progression of metabolic dysfunction-associated steatotic liver disease (MASLD) to
metabolic dysfunction-associated steatohepatitis (MASH) involves alterations in both liver-
autonomous and systemic metabolism that influence the liver's balance of fat accretion and
disposal. Here, we quantify the contributions of hepatic oxidative pathways to liver injury in
MASLD-MASH. Using NMR spectroscopy, UHPLC-MS, and GC-MS, we performed stable-
isotope tracing and formal flux modeling to quantify hepatic oxidative fluxes in humans across
the spectrum of MASLD-MASH, and in mouse models of impaired ketogenesis. In humans with
MASH, liver injury correlated positively with ketogenesis and total fat oxidation, but not with
turnover of the tricarboxylic acid cycle. Loss-of-function mouse models demonstrated that
disruption of mitochondrial HMG-CoA synthase (HMGCS2), the rate-limiting step of
ketogenesis, impairs overall hepatic fat oxidation and induces a MASLD-MASH-like phenotype.
Disruption of mitochondrial β -hydroxybutyrate dehydrogenase (BDH1), the terminal step of
ketogenesis, also impaired fat oxidation, but surprisingly did not exacerbate steatotic liver injury.
Taken together, these findings suggest that quantifiable variations in overall hepatic fat
oxidation may not be a primary determinant of MASLD-to-MASH progression, but rather, that
maintenance of ketogenesis could serve a protective role through additional mechanisms that
extend beyond overall rates of fat oxidation.
Keywords
MASLD-MASH, obesity, ketogenesis, fat oxidation, TCA cycle turnover, stable-isotope tracing,

47 metabolic flux analysis

Introduction

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The global prevalence of metabolic dysfunction-associated steatotic liver disease (MASLD) is surging and is associated with mortality and multiple comorbidities (1, 2). The natural history of MASLD is tightly linked to obesity and insulin resistance, and involves both liver-autonomous and systemic metabolic abnormalities that drive the ectopic storage of triacylglycerol (TAG) species in hepatocytes (i.e., hepatic steatosis) which is strongly associated with cellular injury, inflammation, and the development of metabolic dysfunction-associated steatohepatitis (MASH), a progressive fibrotic liver disease that markedly increases the risks of cirrhosis and hepatocellular carcinoma (3-5). While the severity of hepatic steatosis correlates with the extent of liver injury, the pathogenesis of MASLD-MASH progresses through multiple parallel and mutually amplifying pathways. For any degree of steatosis, the development of MASH is marked by the appearance of oxidative and inflammatory stress, coupled to hepatocellular injury (i.e., hepatocyte ballooning) which collectively is quantified using the NAFLD (corresponding to the prior term referencing MASLD, nonalcoholic fatty liver disease) activity score (NAS), a histological scoring system ranging 0-8, which encompasses steatosis (0-3), inflammation (0-3) and hepatocyte ballooning (0-2). MASH is defined as a NAS score ≥ 4, and typically coincides with fibrosis, though fibrosis is not included when calculating NAS (6).

Currently there is only one FDA approved drug available for the treatment of MASLD-MASH, while several others have failed due to poor efficacy and/or toxicity, illustrating a need to understand the drivers of hepatic fat accumulation, and the mechanistic link this has to the development of injury and advanced liver disease (7, 8). Though incretin mimetics and sodium-glucose cotransporter 2 (SGLT2) inhibitors show promise for MASLD, approaches that (i) are liver-specific, indicated for patients without diabetes or obesity, (ii) limit lifelong high-cost pharmacotherapy, and/or (iii) limit toxicities, remain an unmet need (9, 10). Prior studies have correlated liver TAGs in obesity and/or MASLD to a rise in hepatic de novo lipogenesis (DNL)

(11–16), a diminution in polyunsaturated fatty acids (PUFAs) (17–21), and an acceleration in hepatic oxidative fluxes (22–25). Other studies have shown no changes in hepatic fat oxidation (26–29), or have reported impairments in oxidative metabolism (30–34). Therefore, the lack of consensus regarding alterations in hepatic oxidative fluxes throughout the natural history of MASLD-MASH illustrates one of the key obstacles in developing effective therapeutics.

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Oxidative metabolism in the liver yields reducing equivalents (REs) in the forms of reduced nicotinamide adenine dinucleotide (NADH) and flavin adenine dinucleotide (FADH₂), which are primarily sourced from hepatic fat oxidation via (1) β-oxidation, which generates acetyl-CoA, and (2) terminal oxidation of acetyl-CoA in the tricarboxylic acid (TCA) cycle (35). RE production is also directly coupled to ATP production, which fuels phosphoenolpyruvate (PEP)-derived gluconeogenesis (GNG) via the non-oxidative entry (anaplerosis) and exit (cataplerosis) of intermediates through the TCA cycle (36). In both human and rodent models of MASLD, hepatic TCA cycle turnover and PEP-derived GNG are increased relative to controls (25, 36, 37). Very low density lipoprotein (VLDL) secretion rises with fasting and early in the natural history of steatotic liver disease (38, 39), However, VLDL secretion rates fail to compensate for TAG accumulation with progressive MASLD, and VLDL secretion is intrinsically impaired in humans harboring the PNPLA3 I148M mutation (40–42). While the stimulation of fat disposal pathways may offload excess TAGs, the rise in lipid disposal is insufficient to compensate for the rate of lipid appearance, leading to ectopic fat accumulation and predisposition to injury. In addition to VLDL secretion and terminal oxidation in the TCA cycle, ketogenesis, which produces D-beta-hydroxybutyrate (D-βOHB) and acetoacetate (AcAc), is a major conduit supporting hepatic fat disposal. Congenital deficiency of the fate-committing enzyme of ketogenesis, 3-hydroxymethylglutaryl-CoA (HMG-CoA) synthase 2 (HMGCS2), is linked to hepatomegaly and steatosis (43, 44). Moreover, programmed ketogenic insufficiency in mice is associated with more aggressive MASLD progression (45–49). However, the relative

rate of ketogenesis in MASLD, compared to controls, has varied among studies (22, 27, 34, 37,
50). As such, whether alterations in ketogenesis in human MASLD-MASH play driver,
bystander, or compensating roles is debated, as are the mechanisms that link ketogenesis to
oxidative metabolism and liver injury. To date, in vivo hepatic oxidative fluxes have only been
quantified in humans with uncomplicated MASLD, but have not been measured in humans with
histologically-confirmed MASH. To understand the drivers and/or predictors of MASLD-MASH
development, progression, and resolution, we quantified hepatic oxidative fluxes in
histologically-confirmed MASH patients using nuclear magnetic resonance (NMR) spectroscopy,
ultra-high performance liquid chromatography coupled to mass spectrometry (UHPLC-MS), and
² H/ ¹³ C stable isotope tracing. Ketogenesis insufficient mouse models were used to determine
the relationships among ketogenesis, the rate of overall fat oxidation, and liver injury. Together,
our observations are consistent with the notion that while ketogenesis and fat oxidation are key
inputs into the liver's balance of lipid accretion and disposal, the driver role ketogenesis plays in
the rate of hepatic fat oxidation may not be the only determinant of MASLD-to-MASH
progression. Therefore, maintenance of hepatic ketogenesis could serve additional protective
roles through mechanisms extending beyond its contribution to the rate of hepatic fat oxidation.

Results

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Hepatic ketogenesis correlates with NAS in humans. During the progression of MASLD, reports of hepatic oxidative fluxes have been varied, with studies reporting (i) accelerations (22-25), (ii) no changes (26–29), or (iii) impairments (30–34) in oxidative metabolism. However, oxidative fluxes have never been quantified in vivo in humans with histologically-confirmed MASH (Figure 1A). To study hepatic metabolism in humans with MASH, participants were recruited from two clinical trials, NCT03997422 and NCT03587831 (Supplemental Table 1). Recruited participants remained weight stable during metabolic assessments. Participants with BMI ≥ 35 were screened with magnetic resonance imaging (MRI) to identify patients with a liver proton density fat fraction (PDFF) > 5%, indicative of hepatic steatosis, and a total of 16 participants (15 female and 1 male) were recruited to the study outlined in Figure 1B. After liver biopsy, glucose homeostasis and body composition were quantified using a frequently sampled intravenous glucose tolerance test (FSIVGTT), and dual-energy X-ray absorptiometry (DXA), respectively. The cohort's characteristics are summarized in **Table** 1. During a 20h fast, oral ²H₂O and [U-¹³C₃]propionate tracers were delivered to enrich plasma glucose across hydrogen and carbon atoms, whose positional isotopomeric labeling distribution supports modeling of relative reaction velocities (V) (i.e., flux) through hepatic intermediary metabolic pathways. Simultaneously, the absolute rates of endogenous glucose production (EGP) (V_{EGP}) and ketogenesis (V_{RaßOHB}) were measured at metabolic and isotopic steady state after a 2h infusion of [3,4-¹³C₂]glucose and D-[U-¹³C₄]βOHB, respectively, thereby allowing the absolute rates of hepatic intermediary metabolic pathways to be quantified (Supplemental Figure 1) (35, 51–53). During the screening phase, and prior to flux assessments, a liver biopsy was collected and used to histologically grade liver health, which was collectively summarized by the NAS score. NAS scores ranged from 1-8, all patients exhibited histological signs of steatosis, and 14 out of 16 participants displayed signs of hepatocyte cell injury (i.e., ballooning) and/or lobular

inflammation (**Figure 1C**). Ten of the 16 participants exhibited histopathological fibrosis. As expected, NAS strongly correlated with PDFF (r = 0.68, P value < 0.01) and liver fibrosis (r = 0.79, P value < 0.001) (**Figure 1D**), but did not correlate with BMI (**Supplemental Figure 2A**). NAS correlated with the acute insulin response to glucose (AIRg) (r = 0.68, P value = 0.005), suggestive of a correlation between insulin resistance and NAS (**Supplemental Figure 2B**), however, NAS did not correlate with the homeostatic model assessment for insulin resistance (HOMA-IR) (**Supplemental Figure 2C**).

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We then examined the metabolic flux modeling data acquired in this cohort (Figure 2A-B). Across participants, $29 \pm 8\%$ of V_{EGP} arose from glycogenolysis ($V_{Glycogen}$), $18 \pm 7\%$ from glycerol ($V_{Glycerol}$) and 52 ± 7% from PEP (V_{PEP}) (Figure 2C). Next, by quantifying rates of (i) TCA cycle flux, V_{CS}, (ii) total ketone body (TKB) production, V_{RaTKB}, and (iii) GNG sourcing pathways, V_{Glycerol} and V_{PEP}, both hepatic fat oxidation and RE production were calculated. The majority of REs produced in the fasted liver originated from β -oxidation, accounting for 52 ± 15 µmol REs/min/kg-lean body mass (LBM), while REs derived from the TCA cycle accounted for 33 ± 11 μmol REs/min/kg-LBM, and GNG accounted for 4 ± 3 μmol REs/min/kg-LBM (Figure 2D). To determine relationships among fluxes, we performed regression analyses and obtained Pearson correlation coefficients (Supplemental Figure 3A). As expected, V_{EGP} correlated with V_{Glycogen}, V_{PEP}, and total anaplerosis, V_{PEPCK}. Moreover, expected correlations among V_{PEPCK} and pyruvate cycling, V_{PK+ME} (r = 0.99, P value < 0.0001), V_{CS} and V_{PK+ME} (r = 0.60, P value = 0.014), and V_{CS} and V_{PEPCK} (r = 0.65, P value = 0.006) were observed (Supplemental Figure 3B). Additional correlations were observed between V_{EGP} and V_{PK+ME} (r = 0.63, P value = 0.009), V_{EGP} and V_{PEPCK} (r = 0.70, P value = 0.003), and V_{EGP} and V_{CS} (r = 0.57, P value = 0.020) (Supplemental Figure 3C), as well as V_{PEP} and V_{PK+ME} (r = 0.68, P value = 0.004), V_{PEP} and V_{PEPCK} (r = 0.79, P value < 0.001), and V_{PEP} and V_{CS} (r = 0.68, P value = 0.004) (Supplemental Figure 3D). Inverse correlations were observed between the percentage of V_{EGP} attributable to

glycerol ($V_{Glycerol}$) and V_{PK+ME} , V_{PEPCK} , and V_{CS} (Supplemental Figure 3E). No correlations were observed between the ketogenic flux $V_{Ra\beta OHB}$ and any individual flux (Supplemental Figure 3A). As expected, total hepatic ketogenesis (V_{RaTKB}) correlated with total hepatic fat oxidation (r = 0.96, P value < 0.001), suggesting a driver role of ketogenesis in determining overall rates of hepatic fat oxidation (Supplemental Figure 3F). Interestingly, total fat oxidation was not correlated with V_{CS} (r = 0.22, P value = 0.413) (Supplemental Figure 3G). Taken together, these data reflect internal consistency in the modeling data, demonstrating expected relationships between TCA cycle flux, GNG, ketogenesis, and total fat oxidation.

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Given the validity of the flux modeling data, we next sought to determine the relationships among these measured fluxes and MASLD-MASH progression. Surprisingly, despite the known relationship among insulin resistance, V_{EGP}, and NAS, a correlation between V_{EGP} and NAS was not detected (r = 0.13, P value = 0.639) (Figure 2E). Moreover, V_{CS} , V_{Glycogen}, V_{Glycerol}, V_{PEP}, V_{PK+ME}, and V_{PEPCK} all showed no correlation with NAS (Figures 2F, Supplemental Figure 4A-B). However, surrogates for ketogenesis correlated directly with NAS V_{RaBOHB} (r = 0.61, P value = 0.013) **Figure 3A**, V_{RaACAC} (r = 0.58, P value = 0.018), V_{RaTKB} (r = 0.61, P value = 0.013), and serum total [12 C]ketone bodies (r = 0.53, P value = 0.037), Supplemental Figure 4C1. Consistent with the correlation between ketogenesis and total fat oxidation (Supplemental Figure 3F), both total fat oxidation (r = 0.63, P value = 0.009) and total RE production (r = 0.52, P value = 0.038) also correlated directly with NAS (**Figure 3B-C**). The mitochondrial redox ratio of β OHB:AcAc did not correlate with NAS (Supplemental Figure **4D).** V_{RaβOHB} did not correlate with liver PDFF (r = 0.38, p value = 0.143), but trended towards a positive correlation with AIRq (r = 0.46, p value = 0.081) (Supplemental Figure 5A-B). V_{RaβOHB} also positively correlated with circulating transaminase levels [AST, r = 0.51, P value = 0.041; ALT, r = 0.52, P value = 0.037] (Supplemental Figure 5C). Despite the observed correlations with ketogenesis, similar correlations were not observed for circulating non-esterified fatty acids

(NEFAs), a primary substrate for ketogenesis. Circulating NEFAs did not correlate with ketogenesis ($V_{Ra\beta OHB}$) or with total plasma ketone bodies (Figure 3D-E), suggesting variations in ketogenesis were not driven by variations in the availability of NEFAs in these participants under these conditions. Circulating NEFAs also did not correlate with NAS score (r = 0.15, P = 0.572, Figure 3F). Moreover, NEFAs also did not correlate with whole body fat mass or percent android fat, but did correlate with percent gynoid fat (r = 0.50, P value = 0.050) and inversely correlated with the android/gynoid ratio (r = -0.55, P value = 0.028) (Supplementary Figure 5D).

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Though not included in NAS, fibrosis is also a strong indicator of MASLD progression. Total fat oxidation trended towards a correlation with fibrosis (r = 0.49, P value = 0.056), and RE production was significantly correlated with fibrosis (r = 0.50, P value = 0.047) (Supplemental Figure 6A-B). Fibrosis was inversely correlated with the rate of anaplerosis relative to the TCA cycle (V_{PEPCK} / V_{CS}) (r = -0.63, P value = 0.009), and positively correlated with the rate of the TCA cycle relative to EGP (V_{CS} / V_{EGP}) (r = 0.52, P value = 0.038) (Supplemental Figure 6C-D). These ratios provide insight into the distribution of REs harvested from fat oxidation, and suggest that with MASLD progression, the sourcing of REs to glucose production may wane. While these fluxes are modeled in participants at a single time point, and thus do not demonstrate longitudinal relationships, these data demonstrate that ketogenesis and total fat oxidation increase in proportion to liver injury, while TCA cycle flux remains relatively stable. These results suggest that ketogenesis and fat oxidation could accelerate during the natural history of MASLD progression to MASH. Given (i) this relationship between ketogenesis and MASLD and (ii) the fact that ketogenesis is a strong predictor of total fat oxidation in the liver, we sought to determine the mechanistic connections among these indices using mouse models. Loss of HMGCS2 predisposes the liver to steatosis and dysregulated hepatic energy

metabolism. Our previous findings in ex vivo perfused livers suggested that GNG was impaired

in the setting of ketogenic insufficiency (46, 52). Because hepatic GNG is bioenergetically coupled to fat oxidation, this suggested that fat oxidation might be impaired in the absence of ketogenesis. Nonetheless, ketogenesis insufficient mice maintained euglycemia when fasted, due to compensation from hepatic glycogenolysis, and/or extrahepatic gluconeogenesis (46, 52, 54). To test if fat oxidation was impaired by ketogenic insufficiency in vivo, we fed littermate control wild-type (WT) and hepatocyte-specific HMGCS2-null (HMGCS2-Liver-KO) mice a highfat, carbohydrate-restricted (HFCR) diet, and hypothesized that in the absence of dietary carbohydrates, hepatic GNG would fail to support glycemia (Figure 4A). We confirmed loss of HMGCS2 function (48, 55) by demonstrating that chow-fed HMGCS2-Liver-KO mice failed to mount a ketogenic response to fasting, but maintained a normal ratio of βOHB:AcAc (Figure **4B-D)** (56). When littermate control WT mice were placed on HFCR diet for 1 week, 4h fasted total ketone bodies were elevated 3.3 ± 0.2 -fold, as expected (Student's t-test, P value < 0.001); however, only βOHB was increased, and not circulating AcAc (Supplemental Figure 7A). As a result, the ratio of β OHB:AcAc was increased 10.7 \pm 0.2-fold (Supplemental Figure 7B). Unexpectedly, while circulating total ketones in HFCR diet-fed HMGCS2-Liver-KO mice (662 ± 152 μ M) trended lower than controls (1071 ± 349 μ M) (Student's t-test, P value = 0.08), they were markedly elevated compared to chow-fed HMGCS2-Liver-KO mice (66 ± 5 μM) (Figure 4C, 4E). Compared to littermate controls maintained on HFCR diet, HMGCS2-Liver-KO mice markedly decreased the ratio of βOHB:AcAc, but increased the total amount of circulating LβOHB by 3.8 ± 0.1-fold, which does not contribute to mitochondrial NADH:NAD+ ratio (Figure 4F, Supplemental 7C-D). To address whether the ketonemia in HFCR diet-fed HMGCS2-Liver-KO mice was attributable to ketogenesis or to impairments in peripheral ketone body disposal, we quantified static abundance of ketone bodies in liver tissue and found that HFCR diet-fed HMGCS2-Liver-KO livers showed a 69 ± 14% diminution in total ketones (Student's t-test, P value < 0.01), and increased liver L-βOHB, which together support impairment of ketogenesis in livers of HFCR diet-fed HMGCS2-Liver-KO mice (Supplemental Figure 7E-F).

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To determine the physiological response to HFCR diet in HMGCS2-Liver-KO mice, we quantified gravimetric indices and metabolite concentrations after one week after transitioning from chow. HMGCS2-Liver-KO mice lost more weight than littermate controls when fed the HFCR diet but developed severe hepatomegaly (Figure 5A-C). This was accompanied by a 3.5 \pm 0.1-fold accumulation of liver TAGs (Figure 5D-E), which could be reversed by refeeding mice chow diet for one week (Figure 5F). In both the random-fed, and 4h fasted state, HMGCS2-Liver-KO HFCR diet-fed mice had elevated plasma NEFAs, no difference in circulating TAGs, decreased blood glucose, and depleted hepatic glycogen (Figure 6A-H).

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To test the hypothesis that impaired hepatic fat oxidation could be linked to diminished glycemia in HFCR diet-fed HMGCS2-Liver-KO mice, we quantified hepatic glucose and associated oxidative fluxes in vivo in conscious, unrestrained mice, using a previously established GC-MS-based approach (57–59). To accomplish this, vascular catheters were placed in the carotid artery and jugular vein of mice fed chow diet. Five days post-surgery mice were switched to HFCR diet for 2 days. Seven days post-surgery, ²H₂O, [U-¹³C₃]propionate, and [6,6-2H₂]glucose stable isotope tracers were infused, allowing quantification of in vivo fluxes via ²H/¹³C metabolic flux analysis (Figure 7A) (51, 58, 59). When fasted, HFCR diet-fed HMGCS2-Liver-KO mice had lower rates of whole-body glucose production (V_{EGP}) [59.6 ± 8.2 µmol/min/kg body weight (BW)], compared to littermate controls [90.1 ± 12 µmol/min/kg BW, Student's t-test, P value = 0.003] (**Figure 7B**). Body weight was not different between groups (data not shown). Both littermate control WT and HMGCS2-Liver-KO mice showed very low rates of glycogenolysis (V_{PYGL}), however, as expected, HFCR diet-fed HMGCS2-Liver-KO mice showed a 31 ± 8% (Student's t-test, P value < 0.01) diminution in total GNG (V_{Aldo}), which was linked to diminished sourcing of glucose from both glycerol (V_{GK}) and PEP (V_{Enol}) (Figure 7C). GNG fluxes are tightly coupled to the entry (anaplerosis) and exit (cataplerosis) of nutrients through the TCA cycle, thus we next examined glucose-linked hepatic oxidative fluxes. While

275 anaplerosis from propionyl-CoA (V_{PCC}) was decreased in HMGCS2-Liver-KO mice, most anaplerotic fluxes were not different between genotypes (V_{PC}, V_{LDH}, and V_{PK+ME}). Cataplerosis (V_{PCK}) was also similar between HMGCS2-Liver-KO and littermate controls (Student's t-test, P value > 0.05) (Figure 7D). However, HMGCS2-Liver-KO mice showed increased TCA cycle 278 fluxes as evidenced by higher V_{CS} (+72 ± 6%, Student's t-test, P value < 0.001) and V_{SDH} (+42 ± 6%, Student's t-test, P value < 0.01) (Figure 7D). Thus, the V_{PCK}/V_{CS} ratio was decreased 50 ± 10% (Student's t-test, P value < 0.001) in HMGCS2-Liver-KO mice, and V_{CS}/V_{EGP} ratio was increased 158 ± 8% (Student's t-test, P value < 0.001) (Supplemental Figure 8A). Moreover, while V_{PC} was unchanged, static concentrations of acetyl-CoA were increased 77 ± 17% 283 (Student's t-test, P value < 0.01) in livers of HFCR diet-fed HMGCS2-Liver-KO mice, indicating 284 an absence of allosteric activation of PC by acetyl-CoA (Supplemental Figure 8B). Moreover, 286 succinyl-CoA and propionyl-CoA were decreased, also suggestive of diminished relative anaplerosis (Supplemental Figure 8B). The total pools of energy adenylates (ATP, ADP, and AMP) were diminished 39 ± 14% in livers of HFCR diet-fed HMGCS2-Liver-KO mice, with no 288 impairment in energy charge (Supplemental Figure 8C-E). Static liver concentrations of redox metabolites NAD⁺ and NADH were also both diminished 45 ± 13% and 38 ± 14%, respectively, but no difference in liver NAD+/NADH ratio was observed in HFCR-fed HMGCS2-Liver-KO mice (Supplemental Figure 8F-H). Together, these findings underscore interconnections among ketogenesis, fat oxidation, anaplerosis/cataplerosis, and EGP. Relative responses of modeled 293 fluxes in HFCR diet-fed HMGCS2-Liver-KO mice quantified in vivo via intravenous infusions are consistent with our prior observations using ex vivo portal vein liver perfusions in chow-fed HMGCS2 knockdown mice, which revealed: (i) increased mitochondrial acetyl-CoA, (ii) elevated V_{CS}, and (iii) diminished V_{PEPCK}/V_{CS} ratio (46, 52). We next sought to quantify the contribution of 298 ketogenesis to hepatic fat oxidation, and how this influences the course of MASLD-MASH.

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Ketogenic insufficiency impairs total hepatic fat oxidation. To determine if ketogenic insufficiency impaired hepatic fat oxidation (Figure 8A), including those components accounted for by ketogenesis and V_{CS}, we returned to ketogenesis insufficient ex vivo perfused livers in carbohydrate-replete settings. Our group previously characterized the HMGCS2 antisense oligonucleotide (ASO) knockdown liver and showed (i) abrogation of liver HMGCS2 protein, but its preservation in non-hepatic tissues; (ii) abrogation of fasting-induced ketogenesis; (iii) elevation of V_{CS} and V_{CS}/V_{GNG} ratio; and (iv) increased predisposition to steatotic liver injury (46, 47, 52, 56). Compared to control mice receiving scrambled ASO, the livers of chow-fed ketogenesis insufficient mice exhibited an 80 ± 24% diminution in total fat oxidation (Student's ttest, P value < 0.001), a 76 \pm 24% impairment in REs generated from β -oxidation, and a strong trend towards a decrease in total RE production rate (39 ± 23% Student's t-test, P value = 0.056), despite a trend toward a 70 ± 23% increase in TCA cycle-sourced REs (Student's t-test, P value = 0.1108) (Figure 8B-C). There were no differences in REs generated through GNG. Concordantly, in livers of HMGCS2 knockdown mice fed a sucrose-enriched, 42% kcal from fat Western diet (WD) for 8 weeks, we observed V_{CS} was increased 155 ± 30% (Student's t-test, P value = 0.03), and as such REs produced by the TCA cycle strongly trended towards a >2-fold increase (Student's t-test, P value = 0.05), suggesting that loss of ketogenesis stimulates terminal fat oxidation in the TCA cycle in WD-fed mice (Figure 8D-F). Nonetheless, the data support the hypothesis that the rate of total fat oxidation is impaired by ketogenic insufficiency.

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To address underlying mechanisms for impaired fat oxidation, we isolated mitochondria from control C57BL/6NJ mouse livers and performed mitochondrial stress testing using our standard creatine kinase (CK) clamp protocol, allowing quantification of respiratory flux (JO_2) across variations in energy demand (ΔG_{ATP}) (Figure 9A) (60). Treatment of mitochondria with hymeglusin (HG), a small molecule inhibitor of both HMGCS isoforms (HMGCS1 is cytoplasmic enzyme and is thus not included in our mitochondrial preparations) showed the expected

diminution in HMG-CoA, as well as AcAc and βOHB within mitochondria, coinciding with abrogated β OHB production rates in mitochondria stimulated with palmitoyl-L-carnitine + α ketoglutarate (Figure 9B-C) (61, 62). With increasing energy demand, JO_2 rates increased with a diminished slope in HG-treated mitochondria, indicating an overall respiratory impairment due to ketogenic insufficiency (Figure 9D). This coincided with an accumulation of C2-C8 acyl-CoA species, and a depletion in free CoA (Figure 9E-F). Finally, mitochondrial redox was more reduced [NAD(P)H, % reduced] in HG-treated mitochondria (Figure 9G). While this result may appear to contradict the normal redox ratio observed in livers of HFCR-fed HMGCS2-Liver-KO mice (Supplemental Figure 8H), static concentrations of total redox nucleotides may not reflect variations in cycling enzymatically-bound pools (53, 63). Taken together, these findings show that ketogenic insufficiency impairs total hepatic fat oxidation in vivo, ex vivo, and in isolated mitochondria. A potential contributor to this impairment includes free CoA trapping, which impedes procession though β-oxidation and the TCA cycle, which is supported by our prior findings (46). A second contributor to diminished fat oxidation rates is reduced mitochondrial matrix redox potential in the setting of ketogenic insufficiency, captured in this flux-based assay that quantifies redox nucleotide turnover among actively cycling enzymatic pools. Loss of mitochondrial BOHB dehydrogenase (BDH1) impairs hepatic fat oxidation but does not provoke liver injury. Ketogenic insufficiency via loss of HMGCS2 function causes steatotic liver injury (45–49). Our findings show that loss of HMGCS2 diminishes rates of liver fat oxidation in a manner correlated with more reduced mitochondrial redox potential. To interrogate the role of the ketogenic reaction directly regulating mitochondrial redox potential, catalyzed by mitochondrial BDH1 (which converts AcAc and NADH to βOHB and NAD+) in (i) total hepatic fat oxidation and (ii) the response to steatotic liver injury, we studied mice in which BDH1 had been deleted specifically in hepatocytes (BDH1-Liver-KO mice) (Figure 10A). Our

prior studies demonstrated impairments of oxidative metabolism in BDH1-Liver-KO mice on

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chow diet (53). Here, we fed mice 42% kcal fat WD for 16 weeks. As expected, circulating βOHB and total ketones were diminished after an 18h fast (Supplemental Figure 9A). Body weights, liver weights, and blood glucose were unchanged (Supplemental Figure 9B-D). Livers were then perfused ex vivo with a physiologically relevant mixture of long-chain fatty acids (LCFAs) conjugated to bovine serum albumin (BSA). While there was no significant diminution in total ketogenesis in livers of BDH1-Liver-KO mice, all ketone bodies emerged as AcAc, with no hepatic β OHB production (Figure 10B-C). V_{EGP} was diminished 26 ± 13% (Student's t-test, P value = 0.0390) in livers of BDH1-Liver-KO mice, which coincided with a 48 ± 12% and 30 ± 13% decrease in sourcing of glucose from both PEP (Student's t-test, P value < 0.001) and glycogen (Student's t-test, P value = 0.04), respectively (Supplemental Figure 9E-G). Consistent with our previous findings observed in chow-fed mice, the rates of pyruvate cycling (V_{PK+ME}), anaplerosis and cataplerosis (V_{PEPCK}), and TCA cycle turnover (V_{CS}) were all suppressed 42 ± 16% (Student's t-test, P value = 0.0043), 15 ± 13% (Student's t-test, P value = 0.0005), and 39 ± 17% (Student's t-test, P value = 0.0160), respectively, in livers of BDH1-Liver-KO mice on WD (Figure 10D). Furthermore, total fat oxidation was decreased $26 \pm 12\%$ (Student's t-test, P value = 0.0170) and RE production rate was decreased 20 ± 10% (Student's t-test, P value = 0.0259) (Figure 10E-F), demonstrating that loss of the NAD+ regenerating step of ketogenesis alone is sufficient to impair overall fat oxidation in the liver.

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To determine whether the diminution in hepatic fatty acid (FA) oxidation in livers of BDH1-Liver-KO mice was linked to increased steatosis or injury in mice fed a 42% kcal fat WD for 16 weeks, we performed histological and molecular analyses. H&E staining showed normal lipid droplet storage, and no evidence of increased fibrosis via picrosirius red staining compared to controls (Figure 10G). Gene expression biomarkers of fibrosis (*Col1a1*, *Col3a1*, *Col4a1*, *Acta2*) were unchanged and quantities of tissue lipid peroxides were not increased in livers of BDH1-Liver-KO mice (Figure 10H-I). Maintenance of independent cohorts of BDH1-Liver-KO

and littermate control mice on a 60% kcal high fat diet (HFD) for 16 weeks also showed no
evidence of increased steatosis, inflammation, or fibrosis – with a trend towards a diminution in
fibrosis in livers of BDH1-Liver-KO mice (56 \pm 30%, Student's t-test, P value = 0.06)
(Supplemental Figure 10A-C). Moreover, gene expression biomarkers of fibrosis and
inflammation were diminished in livers of BDH1-Liver-KO mice fed a 60% HFD (Supplemental
Figure 10C). Lastly, we induced liver injury in mice by feeding a fibrogenic choline-deficient,
methionine-limited high fat (62% kcal) diet for 16 weeks, but did not detect worsened steatosis,
injury, fibrosis, or inflammation in BDH1-Liver KO mice (Supplemental Figure 10D-E).
Collectively, these findings demonstrate (i) that ketogenesis is required to maintain hepatic fat
oxidation and its coupling to V_{EGP} , with loss of either HMGCS2 or BDH1 impairing hepatic fat
oxidation, and (ii) that the impairment in fat oxidation does not fully explain why loss of
HMGCS2 predisposes the liver to HFD-induced liver injury.

Discussion

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The natural history of MASLD-MASH proceeds through derangements of both liver-autonomous and systemic metabolic pathways, among many cell types. Characteristic metabolic signatures include imbalanced lipid synthesis (DNL and TAG synthesis) and disposal (mitochondrial fat oxidation and TAG secretion as VLDL). While most studies concur that DNL is augmented, and VLDL secretion does not match the rate of lipid accumulation, controversy surrounds variations in the rate of mitochondrial fat oxidation and whether variations in this rate have a causal role. This impacts the selection of therapeutic molecular targets worthy of pursuit. In this study, we quantified hepatic oxidative fluxes in humans with histologically confirmed MASLD-MASH and demonstrated that the histopathological degree of liver injury was positively correlated with ketogenesis and total fat oxidation but not TCA cycle turnover. Use of mouse models suggested a driver role of ketogenesis in overall hepatic fat oxidation and a causal role in preventing liver injury, as elimination of HMGCS2 diminished hepatic fat oxidation. This decrement correlates with increased steatotic liver injury, as shown in other studies in the setting of ketogenic insufficiency (45–49). Thus, the increased ketogenesis observed in patients with higher NAS may serve a compensatory mechanism, increasing fat disposal through oxidation, in the absence of increases in the rates of TCA cycle-linked terminal oxidation. This position is challenged, however, by the results observed in mice lacking hepatocyte-BDH1, whose deficiency also diminishes hepatic fat oxidation rates, but is not associated with worsened steatotic liver disease. In fact, signatures of a modestly adaptive response to diminished hepatic fat oxidation are evident in the livers of BDH1-Liver-KO mice. Taken together, these results suggest that while ketogenic sufficiency may be important to slow the progression of MASLD, the salutary mechanism conferred by ketogenesis may not only relate to maximizing hepatic fat oxidation. Therefore, approaches aimed primarily at stimulating hepatic fat oxidation may not ameliorate the course of commonly-observed MASLD, and could exacerbate liver injury.

Quantified rates of hepatic fat oxidation in humans with MASLD, relative to steatosisfree, but weight-matched controls, have reported disparate observations (22-25, 30-37, 50, 64, 65). Much of this may relate to the populations studied, including (i) the stage of progression; (ii) the degree of adiposity and insulin resistance; (iii) whether or not the participant was weightneutral; (iv) the genotype (e.g., PNPLA3); (v) whether the participant was fed, fasting, or undergoing a clamp study; and lastly, (vi) the specific methodology employed. While in vivo hepatic oxidative fluxes have been quantified in humans with uncomplicated MASLD, and isolated mitochondrial function has been measured in liver biospecimens harvested from participants with MASH, in vivo hepatic oxidative fluxes have not been previously quantified in humans with histologically-confirmed MASH. In well-performed studies by the Burgess and Browning group, ketogenesis negatively correlated with worsening hepatic steatosis in fasting overweight and obese participants with BMI ≤ 35 (22, 37). Moreover, circulating ketones and expression levels of ketogenic enzymatic machinery decreased within worsening NAS in a bariatric surgery cohort studied by the Rector group, but no study has tested whether endogenous ketogenesis correlates with histopathologically-confirmed liver injury (33, 34). Consistent with our findings, a recent study in non-obese participants with MASLD by the Petersen and Shulman group showed that participants with compounding cardiometabolic disturbances have increased rates of β OHB turnover in comparison to participants with simple steatosis alone, or with healthy livers, but liver biopsies were not available in that study (27). The cohort studied in our experiments reflects a population with advanced obesity at elevated risk of progression from MASH to cirrhosis, and among the metabolic fluxes modeled, the only direct correlate of NAS was endogenous ketogenesis. We propose that the escalation of TCA cycle flux early in the progression of MASLD may become attenuated with further progression, and indeed, the two participants we studied with the greatest V_{CS} (>12 µmol/min/kg-LBM) had NAS 4, and those exhibiting a NAS > 4 did not exceed 10 µmol/min/kg-LBM. Thus with respect to variations of TCA cycle flux, our data are generally consistent with those of the Burgess and

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Browning group (22, 25). Moreover, while impaired fasting ketogenesis was reported in a relatively leaner population of participants than those studied here, the same subjects showed elevated ketosis in the postabsorptive state and during a clamp (22). Taken together, the aggregate data in both humans and mouse models suggest that ketogenesis may serve an adaptive counterregulatory role, especially with further MASH progression.

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Our findings in mouse models of altered ketogenesis suggest that impairments in hepatic fat oxidation in ketogenic insufficiency does not relate in a direct manner to liver injury, implying that the link between ketogenesis and MASLD-MASH progression involves attributes of ketogenesis beyond its contribution to hepatic fat oxidation. Concordance between our observations in modeled hepatic fluxes of the human participants with MASH and mouse models of ketogenic insufficiency strongly substantiate this claim. In addition to the direct association between ketogenesis and human NAS score, increasing histopathological evidence of fibrosis was inversely correlated with VPEPCK/VCS ratio and directly with VCS/VEGP ratio (Supplemental Figure 6C-D), suggestive of decoupling between TCA cycle flux and sourcing of its derived REs to GNG with increasing liver injury. Similarly, V_{PCK}/V_{CS} ratio was decreased in steatosis and injury-prone HMGCS2-Liver-KO mice, and V_{CS}/V_{EGP} ratio was increased (Supplemental Figure 8A). Conversely, this imbalance was not observed in livers of BDH1-Liver-KO mice, whose V_{PEPCK}, V_{EGP}, and V_{CS} were all coordinately diminished (Figure 10D). Alternatively, and not mutually exclusively, mechanisms linked to the increase in AcAc production in livers of BDH1-Liver-KO mice could explain why the loss of BDH1 protects the liver from injury (47).

Recently, we reported a role for ketogenesis in supporting FA elongation and PUFA homeostasis in the liver (48). We demonstrated (i) ketogenesis furnishes hepatocytes with malonyl-CoA for FA biosynthesis, via both DNL and FA elongation, and (ii) incorporation of ketone body-derived carbon into FA elongation requires the cytosolic enzyme acetoacetyl-CoA

synthetase (AACS), through a metabolic pathway independent of ketone-sourced DNL. Furthermore, we demonstrated that loss of HMGCS2 impairs FA elongation and diminishes hepatic PUFAs, suggesting the ketogenesis could influence mitochondrial function and VLDL secretion through PUFA-dependent mechanisms, though these possibilities have not yet been tested. It is tempting to speculate that the pathway linking ketogenesis to PUFA biosynthesis explains the protective nature of ketogenesis in MASLD-MASH progression, and the observation that AcAc production is increased in the absence of BDH1 suggests that FA elongation and PUFA biosynthesis could be stimulated in a substrate-driven manner. PUFAs inhibit DNL in the liver via inhibiting SREBP1c mediated gene transcription (66–71), and therefore the rise in ketone body-sourced PUFAs in the BDH1 KO could drive both acute and chronic inhibition of DNL. This hypothesis is further supported by the observation that loss of HMGCS2 induces a DNL gene expression profile (46, 48).

Collectively, these findings in humans with MASH and in ketogenesis insufficient mice suggest that ketogenesis may compensate in a fat-overloaded, progressively injured liver, thereby maintaining rates of fat oxidation, but perhaps just as importantly, by burning fat through a metabolic pathway that confers additional benefits that terminal oxidation in the TCA cycle may not bestow. The specific regulatory mechanisms that coordinate the fate of β -oxidation-derived acetyl-CoA through the TCA cycle or ketogenesis, remain incompletely understood. Classical mechanisms include oxaloacetate availability, allosteric regulation of citrate synthase, NADH redox potential, and ΔG_{ATP} . Physiological variation in the abundance of HMGCS2 protein could serve as a regulatory mechanism, but this has not been definitively proven. Our observation that ketogenesis did not correlate with circulating NEFAs supports the notion that liver-autonomous mechanisms mediate the acceleration in ketogenesis in the setting of worsened liver injury. Irrespective, the pathways through which ketogenesis and ketone bodies could influence DNL, PUFA synthesis, VLDL secretion, fat oxidation, and canonical signaling

pathways, opens opportunities to understand the range of therapeutic opportunities for ketone bodies to ameliorate MASLD.

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Limitations. The human studies are limited by a small sample size (16 participants), and were predominately female (15 female, 1 male). While all participants were insulin resistant, only one participant had diabetes, so it is not possible to make conclusions relevant in the scope of MASLD within diabetes. Two independent experimental approaches were leveraged to delete HMGCS2 protein in mice, but the concordance in phenotypes across these models supports the rigor of our findings. Using metabolic flux modeling, we demonstrated that disruption of ketogenesis impaired overall hepatic fat oxidation, which was quantified via an indirect flux modeling-based assay predicated on the assumption that mitochondrial acetyl-CoA turnover at steady-state is mathematically equivalent to 2 x total ketogenesis (V_{RaTKB}) + TCA cycle turnover (V_{CS}) + acetogenesis (V_{Acetate}). A limitation of this approach is the assumption that fat oxidation is primarily sourced from exogenous fat during perfusions, and the assumption that octanoate sources little acetate. The findings, however, are reinforced by the concordance among all the fluxes modeled across all orthogonal methodologies employed. Collectively, an impairment in fat oxidation was consistently observed in the setting of ketogenic insufficiency, as shown across various models including: (i) in vivo HFCR-diet-fed HMGCS2-Liver-KO mice; (ii) ex vivo perfused livers from HMGCS2 ASO-knockdown mice maintained on either chow or WD; (iii) ex vivo perfused livers from BDH1-Liver-KO mice maintained on chow or WD; and (iv) isolated mitochondria treated with HG. Collectively, these data strongly support the hypothesis that ketogenesis plays an integral role in regulating fat oxidation. A modest limitation of in vivo ketogenesis measurements in humans was that ketogenesis was modeled as a single pool, with V_{RaAcAc} calculated from V_{RaβOHB} and the ratio of βOHB:AcAc. Future experiments will infuse independent [13C]AcAc and [13C]βOHB tracers to directly measure V_{RaAcAc}, and interconversion of AcAc and βOHB through BDH1 via a two-pool model.

Materials and Methods

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See supplemental methods for detailed methodology and calculations. 523 524 Sex as a biological variable. Males and females were studied, as delineated in the figure legends. However, sex as a biological variable was not addressed. 525 526 Human MASLD-MASH study design. Sixteen participants with BMI ≥ 35 and liver PDFF > 5% were recruited. Insulin sensitivity and body composition were assessed via FSIVGTT and DXA 527 imaging, respectively, followed by in vivo hepatic oxidative flux measurements. Prior to flux 528 measurements, a liver biopsy was obtained for determination of the NAFLD activity score 529 (NAS). 530 531 Stable isotope delivery in humans. Fasted participants were provided with three equal doses of 70% deuterated water (²H₂O, 5 g/kg body water), along with 0.5% ²H₂O available for ad libitum 532 consumption to enrich body water, and two doses of oral [U-13C₃]propionate (300 mg/dose) to 533 534 label TCA cycle intermediates for profiling of hepatic mitochondrial fluxes. Intravenous stable isotope infusion began with [3,4-13C₂]glucose [0.563 mg/kg BW bolus, immediately followed by a 535 536 two-hour infusion (0.00563 mg/min/kg BW)], and D-[U-13C4]BOHB [1 mg/kg BW bolus, immediately followed by two-hour infusion (0.01 mg/min/kg BW)]. At the end of the 2h infusion, 537 ~50 mL of blood was drawn, centrifuged to isolate plasma, then aliquots were frozen at -80°C 538 539 until further analysis. ²H/¹³C NMR hepatic flux modeling. The positional ¹³C and ²H isotopomers of plasma glucose 540 encodes quantitative information about hepatic biochemical pathways, thus allowing for 541 542 noninvasive modeling of hepatic metabolism in vivo. Direct quantification of the positional 543 isotopomer populations of plasma glucose was achieved using ¹³C and ²H NMR, post 544 derivatization into 1,2-isopropylidene glucofuranose (monoacetone glucose [MAG]) as previously described (25, 36, 51, 52). 545

Quantifying whole-body β OHB turnover. β OHB turnover was calculated at metabolic and isotopic steady-state from the dilution of intravenously infused D-[U- 13 C₄] β OHB using the equation:

Whole Body
$$\beta$$
OHB Turnover (μ mol β OHB/min/kg BW)= $\frac{F}{(\frac{TTR}{TTR+1})}$ - F

[¹²C]βOHB and [U-¹³C₄]βOHB were quantified using UHPLC-MS/MS, then the Tracer:Tracee ratio (TTR, [U-¹³C₄]βOHB / [¹²C]βOHB) in plasma and the tracer infusion rate (F) was used to calculate whole-body βOHB turnover rates. Because the liver is the primarily site of systemic ketone body production, whole-body βOHB turnover at steady-state is mathematically equivalent to hepatic endogenous βOHB production rates (V_{RaβOHB}). After flux measurements, turnover rates are corrected for LBM from DXA imaging, and expressed as μmol βOHB turned over/min/kg-LBM.

Quantifying whole-body glucose turnover. Glucose turnover was calculated at metabolic and isotopic-steady state from the dilution of intravenously infused [3,4-13C2]glucose using the equation:

Whole Body Glucose Turnover (mg glucose/min/kg BW) = $F x \left(\frac{Li-Lp}{Lp}\right)$

where F is tracer infusion rate, L_p is fractional ¹³C enrichment of the plasma glucose pool measured via ¹³C NMR, and L_i is the enrichment of infused glucose, assumed to be 99%. In the fasted state the majority (>90%) of whole-body glucose production is derived from the liver, therefore total glucose turnover rates are mathematically equivalent to total hepatic EGP rates (V_{EGP}). Using the DXA scan information, final flux units were expressed as μ moles glucose turned over/min/kg-LBM.

Quantifying hepatic glucose sourcing fluxes. Using the ²H enrichment patterns encoded in plasma glucose, the fractional contribution of various glucose sourcing pathways was

determined, then multiplied by total EGP (V_{EGP}) to calculate absolute flux through each hepatic glucose sourcing pathway using the following equations:

Glycogenolysis (
$$V_{Glycogen}$$
) (µmol glucose/min kg LBM) = $V_{EGP} \times (\frac{H2-H5}{H2})$

Gluconeogenesis from Glycerol (
$$V_{Glycerol}$$
) (µmol glucose/min/kg LBM) = $V_{EGP} \times \left(\frac{H5-H6s}{H2}\right)$

Gluconeogenesis from PEP (
$$V_{PEP}$$
) (µmol glucose/min/kg LBM) = $V_{EGP} \times (\frac{H6s}{H2})$

where H2, H5 and H6s correspond to the relative ²H enrichment at the 2, 5 and 6s carbons of

575 MAG.

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Quantifying hepatic oxidative fluxes. The rate of hepatic TCA cycle turnover, anaplerosis,

cataplerosis and pyruvate cycling can be modeled in the liver using the ¹³C isotopomers that

arise at C2 of plasma glucose from orally administered [U-13C3]propionate using the following

579 equations:

Pyruvate Cycling (V_{PK+ME}) (µmol/min/kg LBM) = 2 x V_{PEP} x
$$\left(\frac{D12-Q}{Q-D23}\right)$$

Anaplerosis (V_{PC}) and Cataplerosis (V_{PEPCK}) (
$$\mu$$
mol/min/kg LBM) = 2 x V_{PEP} x $\left(\frac{D12-D23}{O-D23}\right)$

TCA Cycle Turnover (V_{cs}) (
$$\mu$$
mol/mi /kg LBM) = 2 x V_{PEP} x $\left(\frac{D23}{Q-D23}\right)$

where D12 represents the doublet arising when C1 and C2 of glucose are labeled, D23 represents the doublet arising when C2 and C3 are labeled, and Q is the quartet arising when C1, C2 and C3 are all labeled.

Quantifying hepatic fat oxidation rates. In the fasted liver, β -oxidation derived acetyl-CoA is (i) principally converted to ketone bodies which are largely released from the liver, (ii) terminally oxidized in the TCA cycle, or (iii) secreted as acetate. By assuming that the liver is in a metabolic steady-state, the rate of acetyl-CoA production via β -oxidation can be assumed to be

equal to the rate of acetyl-CoA disposal, thereby allowing total fat oxidation rates to be indirectly quantified as the sum of all disposal routes for hepatic acetyl-CoA as follows:

Total Fat Oxidation (μmol/min/kg LBM) = 2 x (V_{RaβOHB} + V_{RaAcAc}) + V_{CS} + V_{Acetate}

Fat oxidation is expressed in μmoles of acetyl-CoA turned over/min/kg-LBM. V_{RaβOHB} was

measured via a tracer dilution of intravenously infused D-[U-¹³C₄]βOHB as described above.

V_{RaAcAc} was calculated from V_{RaβOHB} turnover rates and the ratio of plasma βOHB:AcAc. V_{CS} was

measured as described above. Hepatic acetate production rate (V_{Acetate}) was assumed to be

negligible in humans.

Quantifying hepatic RE production. The production of RE's, principally NADH and FADH₂, can

Quantifying hepatic RE production. The production of RE's, principally NADH and FADH₂, can be estimated from the stoichiometry of the above fluxes as previously described (35, 72) using the equations:

$$(RE_{AcAc}) = 3.5 \times V_{RaAcAc}$$

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602 (**RE**_{вонв}) =
$$2.5 \times V_{\text{Ra}\beta\text{OHB}}$$

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$$(RE_{\beta ox-cs}) = 1.75 \times V_{CS}$$

$$(RE_{TCA-only}) = 4 \times V_{CS}.$$

(RE_{GNG}) =
$$V_{Glycerol-Triose} - (0.1 \text{ x } V_{PEP-Triose})$$

Total REs generated from β -oxidation was estimated as the sum of REs accounted for by ketogenesis [AcAc, RE_{AcAc}; and β OHB, RE_{β OHB}] and TCA cycle turnover (RE $_{\beta$ Ox-CS) as follows:

REs generated from β -oxidation (RE_{BOX}) = RE_{ACAC} + RE_{BOHB} + RE_{BOX-CS}

Total RE turnover was calculated as the sum of REs from β -oxidation (RE $_{\beta OX}$), TCA cycle dehydrogenases (RE $_{TCA-only}$), and the dehydrogenases of GNG (RE $_{GNG}$) using the equation:

Total RE production rate (µmol RE/min/kg-LBM) = RE_{BOX} + RE_{TCA-only} + RE_{GNG}

612 Animal models and diets. Hepatocyte-specific HMGCS2 null mice (HMGCS2-Liver-KO), BDH1 613 null (BDH1-Liver-KO), and *Hmgcs2* ASO-mediated null mice were generated as described previously (46, 48, 53, 55, 73, 74). Food and water were provided ad libitum. Mice were fed 614 either a standard chow diet, 42% kcal from fat WD, 60% kcal from fat HFD, 62% kcal from fat 615 616 choline-deficient methionine-limited HFD, or 90.5% kcal from fat HFCR diet. 617 Mouse liver health assessment. Following euthanasia, mouse liver sections were frozen or fixed in 10% neutral buffered formalin. Formalin-fixed tissue was used for histological analysis. 618 Frozen liver tissue was assayed for total TAGs, glycogen content, oxidized lipid species, and 619 abundance of mRNA markers. 620 621 Serum NEFAs, TAGs, and blood glucose measurements. Serum NEFAs (Wako, 633-52001) 622 and TAGs (Thermo, TR22421) were measured spectrophotometrically using commercially-623 available assays. Blood glucose was measured using glucose meters (Metene). 624 Quantification of glucose, ketone bodies, and acetate. Ketone bodies (AcAc and βOHB) were quantified using UHPLC-MS/MS as described previously (53, 56). Glucose, acetate, and βOHB 625 was quantified during perfusions via ¹H-NMR. 626 In vivo ²H/¹³C metabolic flux analysis in conscious unrestrained mice. To measure hepatic 627 metabolic fluxes in conscious mice ²H₂O, [6,6-²H₂]glucose, and [U-¹³C]propionate were 628 intravenously delivered into fasted mice, then GC-MS was employed to determine the isotopic 629 630 enrichment of three glucose fragments. Using a metabolic reaction network constructed using Isotopomer Network Compartmental Analysis (INCA) software, which defines the carbon and 631 hydrogen atom transitions for hepatic glucose and associated oxidative reactions, the relative 632 633 reaction velocities (V) (i.e., flux) through each network reaction was determined relative to CS 634 flux (V_{CS}). The known [6,6-²H₂]glucose infusion rate was then used to calculate absolute reaction velocities. 635

Quantifying energy charge, redox state and short-chain acyl-CoAs. Energy nucleotides, redox nucleotides, and high-energy thioester containing acyl-CoAs were measured via LC-MS/MS, and energy charge and redox state were calculated.

Flux calculations in perfused livers. Stable-isotope based flux modeling used in vivo in humans and rodents as described above was used to study metabolism of the ex vivo perfused liver as described previously, with minor modifications (52).

Hepatic fat oxidation and RE production calculations in perfused livers. In perfusions, total fat oxidation was calculated as:

Total Fat Oxidation (μ mol/min/kg LBM) = 2 ($V_{Ra\beta OHB} + V_{RaAcAc}$) + $V_{CS} + V_{Acetate}$ and expressed as μ mol acetyl-CoA turned over/min/g liver. The same model, assumptions, and equations used to model RE production rate in vivo in humans was used to model RE production rate in ex vivo perfused livers, with minor modifications.

Mitochondrial respiratory control. Liver mitochondria were isolated and steady-state oxygen consumption rates (JO₂) were determined using a modified version of the creatine kinase (CK) energetic clamp as described previously (75). Mitochondrial NAD(P)H to NAD(P)+ ratio, acyl-CoAs and organic acids, and βOHB production was assayed post CK-clamp.

Statistics and data analysis. All analyses were performed using GraphPad Prism version 9.

Unpaired 2-tailed Student's t-tests or 1-way ANOVA, was used to determine statistically significant differences. P-value < 0.05 was accepted as significant for all tests. Information about statistical analysis is included in each figure legend. Data are presented as mean ± SD, unless otherwise indicated.

Study approval. The University of Minnesota's Institutional Review Board (IRB) approved the human study protocol and methods. All human participants provided written informed consent.

659 All animal experiments were approved by the Institutional Animal Care and Use Committee 660 (IACUC) at the University of Minnesota. Data availability. All data required for evaluation of conclusions are included in this manuscript. 661 Individual data points are plotted in each graph, or included in Supporting Data Values file. 662 663 664 **Author Contributions** 665 Research studies designed by EDQ, DBS, ABN, ABC, SBC, KF, DAD, JRR, ASW, DMM, SI, CCH, PP and PAC. Data was acquired and analyzed by EDQ, DBS, ABN, ABC, SBC, KF, DAD, 666 JRR, PJB, AH, JRG, SJ, FIR, ASW, DMM, CCH and PP. SI and PAC also helped analyze data. 667 668 Writing of the initial manuscript draft was done by EDQ, PP and PAC. All authors edited the manuscript. Funding was acquired by SI, CCH and PAC. 669 670 **Acknowledgements** 671 672 The authors acknowledge support from the National Institutes of Health (grants DK091538, DK122832, HL166142, DK136772, and AG069781). The authors are also grateful to the human 673 participants who contributed to this study. The authors thank Rebecca Hollister, Nicholas G. 674 675 Evanoff and the Center for Pediatric Obesity Medicine at the University of Minnesota for 676 performing DXA scans. The authors also thank Oyedele Adeyi and Khalid Amin for liver histopathology reports. 677

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Tables

Table 1. MASLD-MASH Patient Characteristics

Table summarizing the human cohort studied encompassing markers of sex, age, body composition, systemic glucose homeostasis, and liver health.

	Human Cohort Characteristics	Average	±SD
Sex and Age	Sex (F/M)	15 / 1	na
	Age (years old)	48	14
Body Composition	Body Weight (kg)	112	18
	Body Mass Index (BMI) (kg/m2)	42	6
	Body Fat (% from DXA)	51	4
	Android Fat (% from DXA)	59	4
	Gynoid Fat (% from DXA)	51	6
	Lean Body Mass (LBM) (% from DXA)	47	4
	Bone Mineral Density (g/cm2)	1.3	0.2
Glucose Homeostasis	Fasting Blood Glucose (mg/dL)	104	13
	Fasting Insulin (U/L)	27	11
	HOMA-IR	6.7	2.6
	HbA1c (%)	5.8	0.5
	Insulin Sensitivity (SI) ((mU/L)-1 min-1)	3.8	8.1
	Acute Insulin Response to Glucose (AIRg) ((mU/L) min-1)	851	843
	Disposition Index (DI) (SI x AIRg) (unitless)	1294	1056
	Glucose Effectiveness (Sg) x10-2 (min-1)	1.2	0.5
	Glucose Effectiveness at Zero Insulin (GEZI) x10-2 (min-1)	0.4	1.7
	Beta-cell Function (mU/L)	378	226
	Insulin Resistance	5.9	2.2
Liver Function	Alanine Transaminase (ALT) (U/L)	50.3	16.7
	Aspartate Aminotransferase (AST) (U/L)	32.9	17.7
	Albumin (g/dL)	3.9	0.3
	Alkaline Phosphatase (ALP) (U/L)	95.4	20.9
	Bilibrubin (mg/dL)	0.5	0.3

Figures and Figure Legends

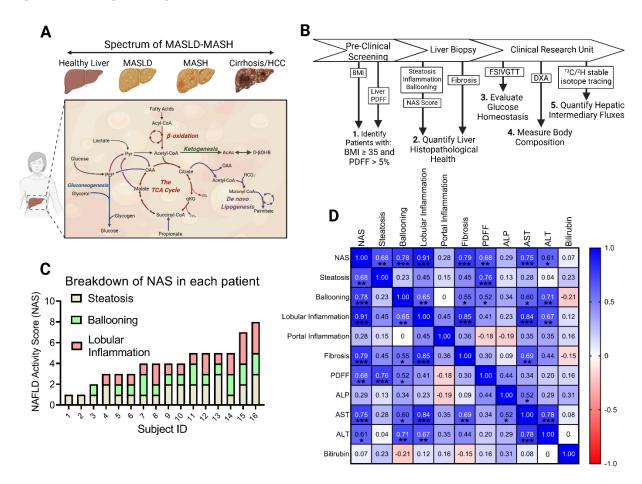


Figure 1. Metabolic characteristics of MASLD-MASH. (A) The initial stages of metabolic dysfunction-associated steatotic liver disease (MASLD) begins with hepatic steatosis, linked to accelerations in: de novo lipogenesis (DNL), turnover of the tricarboxylic acid (TCA) cycle, and phosphoenolpyruvate (PEP)-derived gluconeogenesis (GNG). Metabolic shifts during the progression of MASLD to metabolic dysfunction-associated steatohepatitis (MASH) remain poorly understood. (B) Study design. Patients with body mass index (BMI) ≥ 35 and liver proton density fat fraction (PDFF) > 5% underwent a liver biopsy, FSIVGTT, and DXA imaging. After an overnight fast, eight hepatic intermediary metabolic fluxes were quantified using ²H/¹³C stable-isotope tracing. (C) Distributions of the NAFLD activity scores (NAS) in all 16 participants (15 female, 1 male). (D) Correlation matrix of NAS score with histological scores for steatosis,

ballooning, inflammation, fibrosis, PDFF, liver enzymes and bilirubin. Pearson correlations coefficients (r) are shown in heat map format with the magnitude of the correlation given by the right-hand legend and displayed in each square. Correlations were accepted as significant if p<0.05 and are shown in each box as indicated, * p<0.05, ** p<0.01, ***p<0.001.

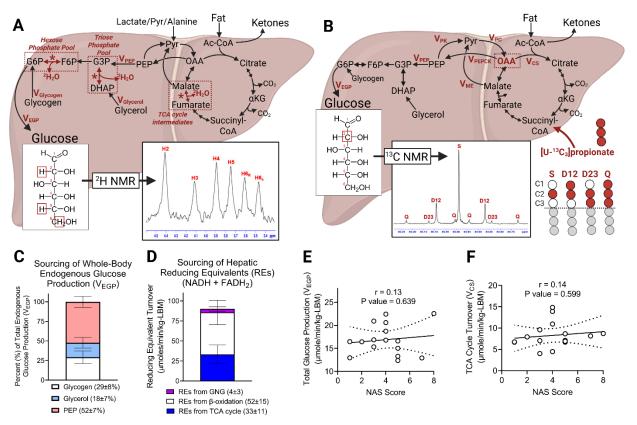


Figure 2. Liver injury does not correlate with endogenous glucose production or TCA cycle turnover. Fluxes through hepatic intermediary metabolic pathways were quantified in humans following oral administration of heavy water (²H₂O) and [U-¹³C₃]propionate. [3,4-¹³C₂]glucose and D-[U-¹³C₄]βOHB were intravenously infused allowing whole body glucose (V_{EGP}) and βOHB turnover (V_{RaβOHB}) to be quantified at metabolic and isotopic steady state. (A) Fractional sourcing of glucose can be quantified from the ²H enrichment pattern of plasma glucose using ²H NMR, which by multiplying by V_{EGP}, allows absolute reaction velocities (V) (i.e., flux) for hepatic glucose sourcing pathways to be quantified. (B) Administration of [U-¹³C₃]propionate ¹³C-enriches TCA cycle intermediates, which sources phosphoenolpyruvate (PEP). Using ¹³C NMR, and the multiplet arising from the C2 resonance of plasma glucose, the resulting metabolic network models oxidative and anaplerotic nodes of the TCA cycle in parallel to glucose production. By normalizing fluxes to V_{PEP}, the absolute reaction velocities of the TCA cycle, anaplerosis/cataplerosis, and pyruvate cycling can be quantified. (C) Average percent of

 V_{EGP} derived from glycogen, glycerol, and PEP, highlighting that TCA cycle-sourced PEP is the major contributor to V_{EGP} in the fasted state in humans. **(D)** Average reducing equivalents (REs) derived from GNG, β -oxidation and the TCA cycle. The correlations of NAS score with **(E)** V_{EGP} and **(F)** TCA cycle turnover (V_{CS}). Data are expressed as either mean \pm standard deviation or shown as correlations. Pearson correlations coefficients (r) are shown on each group along with a line of best fit and 95% confidence intervals calculated using linear regression. Correlations were accepted as significant if p<0.05. P values are shown on each graph.

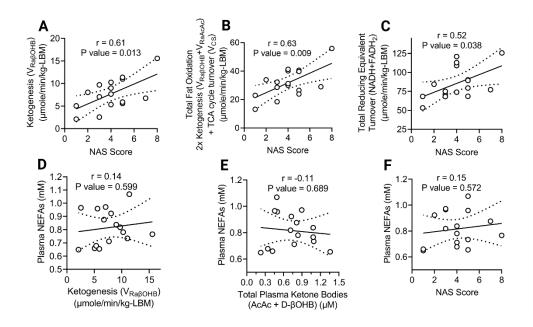


Figure 3. Liver injury correlates with endogenous ketogenesis and hepatic fat oxidation.

The correlation of NAS with **(A)** endogenous ketogenesis ($V_{Ra\beta OHB}$), **(B)** total fat oxidation, and **(C)** total RE turnover. Correlation of serum non-esterified fatty acid (NEFA) concentrations with **(D)** endogenous ketogenesis ($V_{Ra\beta OHB}$), **(E)** total plasma ketone bodies (AcAc + β OHB), and **(F)** NAS score. Pearson correlations coefficients (r) are given on each graph along with a line of best fit calculated using linear regression. Correlations were accepted as significant if p<0.05. P values are shown on each graph.

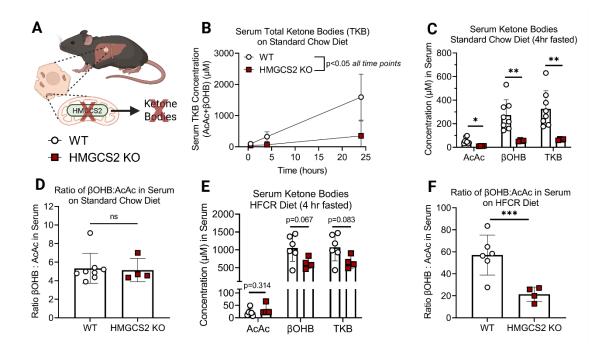


Figure 4. Loss of hepatocyte HMGCS2 impairs fasting ketosis. (A) Ketogenesis-null mice were generated by deleting the gene encoding 3-hydroxymethylglutaryl-CoA synthase 2 (HMGCS2) in hepatocytes. Littermate control (wild-type, WT) and HMGCS2 hepatocyte-specific knock out (HMGCS2-Liver-KO) male and female mice were maintained on standard chow diet, switched to a high-fat carbohydrate-restricted (HFCR) diet for 1 week, and studied in the random-fed or fasted state. (B) Functional loss of HMGCS2 was confirmed in vivo in chow-fed mice by demonstrating HMGCS2-Liver-KO mice failed to increase fasting total ketone bodies (TKB), (C) marked by a decrease in both AcAc and βOHB (4h fasted) (n=4-8/group). (D) Ratio of βOHB:AcAc in 4h fasted WT and HMGCS2-Liver-KO mice fed chow diet (n=4-8/group). (E) Serum TKB analysis of WT and HMGCS2-Liver-KO mice fed HFCR-diet (n=4-6/group). Data are expressed as mean ± standard deviation. Statistical differences were determined by Student's t-tests and accepted as significant if p<0.05. * p<0.05, ** p<0.01, ***p<0.001, as indicated. NS = not statistically significant.

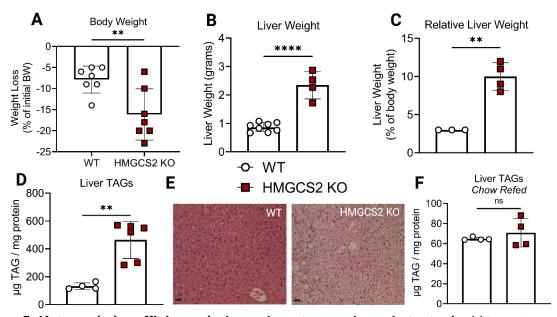


Figure 5. Ketogenic insufficiency induces hepatomegaly and steatosis. Littermate control (WT) and HMGCS2-Liver-KO male and female mice maintained on standard chow diet were switched to HFCR diet for 1 week. (A) Net change in body weight after switching diets (n=7/group). (B) Total liver weight (grams), and (C) relative liver weight (% of body weight) (n=3-8/group). Total liver triacylglycerols (TAG) in random-fed livers quantified (D) colorimetrically and shown (E) histologically with H&E stain. (F) Total liver TAGs in HFCR diet-fed mice, after 1 week of refeeding standard chow (n=4/group). Data are expressed as mean ± standard deviation. Scale bar in H&E images are 25 μm. Statistical differences were determined by Student's t-tests and accepted as significant if p<0.05. ** p<0.01, ****p<0.0001, as indicated. NS = not statistically significant.

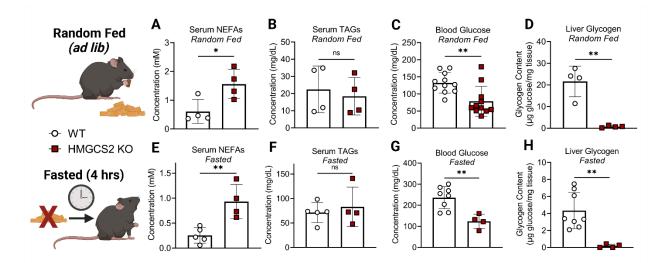


Figure 6. Ketogenic insufficiency induces relative hypoglycemia in HFCR diet-fed mice.

Systemic physiological markers of whole-body metabolism in **(A-D)** random-fed and **(E-H)** 4h fasted male and female littermate control (WT) and HMGCS2-Liver-KO mice, including: blood non-esterified fatty acids (NEFAs), TAGs, and glucose. Also included is total liver glycogen content (n=4-11/group). Data are expressed as mean ± standard deviation. Statistical differences were determined by Student's t-tests and accepted as significant if p<0.05. * p<0.05, ** p<0.01, ***p<0.001, as indicated. NS = not statistically significant.

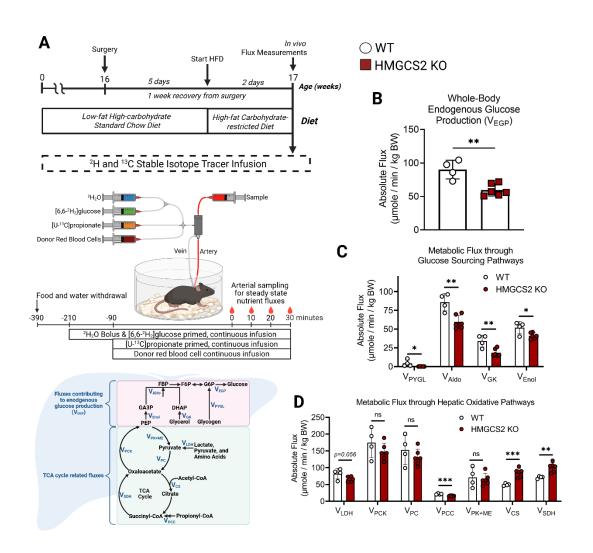


Figure 7. Ketogenic insufficiency diminishes gluconeogenesis in mice. (A) Overview of in vivo hepatic flux modeling study design. (Top) Fluxes were measured in female littermate control (WT) and HMGCS2-Liver-KO mice. Five days after surgical implantation of indwelling catheters mice were switched from standard chow to a HFCR diet, then fluxes were measured after a two-day acclimation period. (Middle) Stable isotope tracers were administered including [6,6-2H₂]glucose, [U-13C3]propionate, and heavy water (2H₂O). Red blood cells from donor mice were infused to maintain hematocrit. Samples collected for analysis are during the final 30 minutes after metabolic and isotopic steady-state has been reached. (Bottom) Diagram of reaction velocities (V) (i.e., fluxes) modeled using a mass isotopomer distribution analysis of derivatized plasma glucose acquired via GC-MS. (B) Rates of whole-body endogenous glucose

production (V_{EGP}) as measured via tracer dilution of [6,6- 2 H₂]glucose (n=4-6/group). **(C)** Absolute rates of glucose sourcing pathways including: glycogenolysis (V_{PYGL}), total gluconeogenesis (V_{Aldo}), and rates of glycerol (V_{GK}) and phosphoenolpyruvate (PEP) (V_{Enol}) flux to glucose (n=4-6/group). **(D)** Absolute rates for reactions in the oxidative flux network shown in panel A including: lactate dehydrogenase (LDH, V_{LDH}), PEP carboxykinase (PCK) (V_{PCK} , i.e., total TCA cycle cataplerosis), anaplerosis into the TCA cycle via pyruvate carboxylase (PC, V_{PC}), or via propionyl-CoA carboxylase (PCC, V_{PCC}), pyruvate cycling as the sum of pyruvate kinase (PK) and malic enzyme (ME) (V_{PK+ME}), citrate synthase (CS) flux (V_{CS} , i.e., TCA cycle turnover) and succinate dehydrogenase (SDH) flux (V_{SDH} , n=4-6/group). Data are expressed as mean \pm standard deviation. Statistical differences were determined by Student's t-tests and accepted as significant if p<0.05. * p<0.05, ** p<0.01, ***p<0.001, as indicated. NS = not statistically significant.

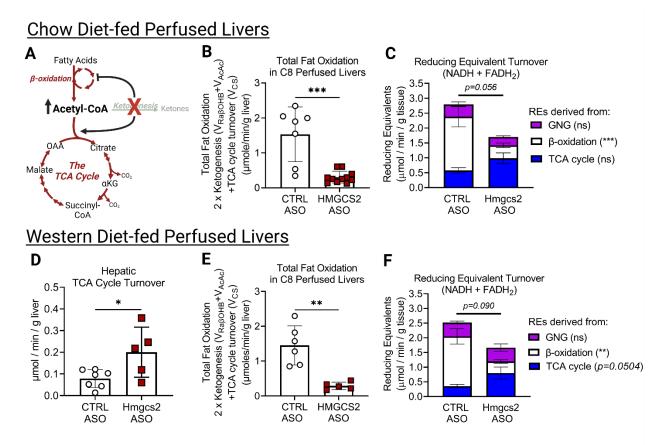


Figure 8. Ketogenic insufficiency impairs fat oxidation in perfused livers. (A) Prior studies have demonstrated that ketogenesis-insufficiency induced by loss of HMGCS2 causes accumulation of mitochondrial acetyl-CoA and acceleration of the TCA cycle. Livers of male mice treated with scrambled control antisense oligonucleotide (ASO) or mouse *Hmgcs2* ASO were perfused with octanoate (C8) and oxidative fluxes quantified using ²H/¹³C stable isotope tracing. (B) Total fat oxidation quantified as the summation of (2 x ketogenesis) + TCA cycle turnover, and (C) reducing equivalent (RE) turnover (NADH + FADH₂) broken down into REs from gluconeogenesis (GNG), β-oxidation, and the TCA cycle, in perfused livers from control and *Hmgcs2* ASO mice on chow diet (n=10-11/group). Fat oxidation was also studied in ex vivo C8 perfused livers of control and *Hmgcs2* ASO-treated mice maintained on a 42% high-fat high-sucrose Western diet (WD) for 8 weeks. (D) TCA cycle turnover, (E) total fat oxidation, and (F) RE production rate (NADH + FADH₂) in perfused livers from control and *Hmgcs2* ASO-treated mice on WD (n=5-6/group). Data are expressed as mean ± standard deviation. Statistical

differences were determined by Student's t-tests or two-way ANOVA and accepted as significant if p<0.05. * p<0.05, ** p<0.01, ***p<0.001, as indicated. NS = not statistically significant.

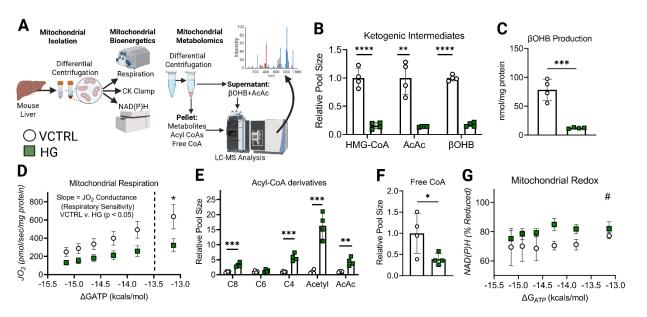


Figure 9. Ketogenic insufficiency impairs fat oxidation in isolated mitochondria. (A)

Mitochondrial Diagnostics Workflow. Liver mitochondria isolated by differential centrifugation and fueled by palmitoyl-L-carnitine + α-ketoglutarate, were used to assess the effects of hymealusin (HG, HMGCS inhibitor) versus vehicle control (VCTRL) on BOHB production. respiratory kinetics, and redox potential during a creatine kinase (CK) energetic clamp, and on metabolite abundance post-CK clamp. (B) Relative abundance of 3-hydroxymethylglutaryl-CoA (HMG-CoA), AcAc and βOHB in mitochondria, and (C) βOHB production measured in supernatant collected post-CK clamp (n=4/group). (D) Respiration (JO₂) plotted as a function of energy demand [ΔG_{ATP} (kcal/mol)], with respiratory sensitivity (i.e., JO₂ conductance) measured as the slope of the curve (n=4/group). Results of Student's t-test of slopes between VCTRL and HG is shown on the graph. (E) Relative abundance of acyl-CoA species, and (F) free coenzyme A in mitochondria (n=4/group). (G) Redox potential [(NAD(P)H % reduction) plotted as a function of energy demand (ΔG_{ATP} (kcals/mol), n=4/group)]. Pool sizes are from mitochondria after incubation at a fixed energy demand (ΔG_{ATP} = -14.26 kcals/mol). Data are expressed as mean ± standard deviation. Statistical differences were determined by Student's t-tests or twoway ANOVA and accepted as significant if p<0.05. * p<0.05, ** p<0.01, ***p<0.001, as indicated. # = significant by 2-way ANOVA (p < 0.05). NS = not statistically significant.

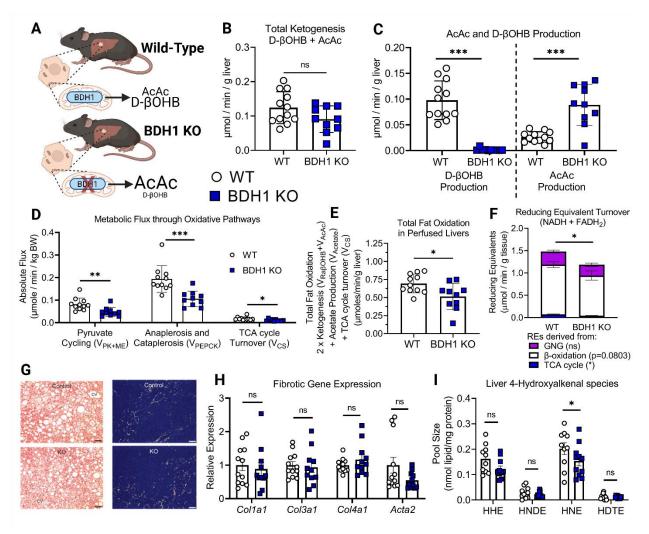


Figure 10. Loss of hepatocyte BDH1 impairs total hepatic fat oxidation but does not exacerbate HFD-induced liver fibrosis. (A) Male hepatocyte-specific BDH1-null (BDH1-Liver-KO) and littermate control (WT) mice were maintained on standard chow diet then were switched to a 42% high-fat high-sucrose WD for 16 weeks, after which oxidative fluxes were studied in long-chain fatty acid (LCFA) ex vivo perfused livers. (B) Total ketone body production, and (C) AcAc and βOHB production, in livers of WT and BDH1-Liver-KO mice (n=10-11/group). (D) Absolute rates of oxidative pathways including: pyruvate cycling (V_{PK+ME}), total anaplerosis and cataplerosis (V_{PEPCK}), and TCA cycle turnover (V_{CS}) (n=10-11/group). (E) Total fat oxidation calculated at (2 x ketogenesis) + acetogenesis + TCA cycle turnover, and (F) reducing equivalent (RE) turnover (NADH + FADH₂) broken down into RE's generated from

gluconeogenesis (GNG), β -oxidation, and the TCA cycle (n=10-11/group). **(G)** Liver H&E and picrosirius red histological staining, **(H)** gene expression for fibrotic gene markers, and **(I)** absolute levels of lipid peroxide 4-hydroxyalkenal species in livers of WT and BDH1-Liver-KO mice maintained on 42% kcal fat WD (n=10-12/group). Scale bar in H&E images are 25 μ m. Scale bar for picrosirius red images are 100 μ m. Data are expressed as mean \pm standard deviation. Statistical differences were determined by Student's t-tests and accepted as significant is p<0.05. * p<0.05, ** p<0.01, ***p<0.001, as indicated. NS = not statistically significant.